



## KTESIOS SOCIMI CLOSES A RELEVANT OPERATION AFTER ITS RECENT CAPITAL INCREASE

**Madrid, July 28, 2021.-** Ktesios Real Estate SOCIMI has signed on July 22 the transfer of a mortgage loan (NPL), which is in the foreclosure process, for a value of 1,250,000 euros from the Cerberus investment fund. The loan is backed by 12 residential units, including garage and storage room, with an estimated market value above 3.500.000 euros.

The assets are located in the town of Moncada, in the region of Huerta Norte de Valencia. With a favorable microeconomic but mostly agricultural environment the area has experienced in the past 10 years a boom in the tertiary sector, due to the proximity of a university campus. The presence of students has served there as a stimulus for the hospitality industry. In addition, the town is well connected by road, bus lines and metro with the provincial capital Valencia.

With this transaction, Ktesios SOCIMI advances in its strategic plan after its IPO and its recent capital increase.

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